

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 5-YEAR NOTES

Interest Rate:	6%	Issue Date:	August 16, 1999
Series:	G-2004	Dated Date:	August 15, 1999
CUSIP No:	9128275M0	Maturity Date:	August 15, 2004
STRIPS Minimum:	\$100,000		

High Yield: 6.014% Price: 99.940

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 71%. All tenders at lower yields were accepted in full.

Accrued interest of \$ 0.16304 per \$1,000 must be paid for the period from August 15, 1999 to August 16, 1999.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 27,144,139	\$ 14,427,239
Noncompetitive	576,824	576,824
PUBLIC SUBTOTAL	27,720,963	15,004,063 1/
Federal Reserve	1,616,710	1,616,710
Foreign Official Inst.	1,450,000	1,450,000
TOTAL	\$ 30,787,673	\$ 18,070,773

Median yield 5.990%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 5.949%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 27,720,963 / 15,004,063 = 1.85

1/ Awards to TREASURY DIRECT = \$285,701,000

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